

Disclosure and Statement on Charitable Support MAGMA Foundation

MAGMA Foundation is committed to supporting charitable, social, educational, community-based and other public-benefit initiatives aimed at creating a positive impact for individuals, groups, institutions and communities in the Republic of Mauritius and, where applicable, beyond.

From time to time, the Foundation may identify, review, coordinate, support or participate in various initiatives, including but not limited to educational programmes, student support, youth development projects, social initiatives, cultural, community, humanitarian, medical, sports, professional, research or other charitable activities.

Any support provided by MAGMA Foundation is voluntary, discretionary and subject to the Foundation's internal assessment, available resources, charitable priorities, compliance requirements and practical ability to implement or support the relevant initiative.

Support may depend on a number of factors, including, without limitation:

- the purpose, nature and expected social, educational or community impact of the initiative;
- the circumstances, needs and position of the potential beneficiary;
- the availability of funding, resources and organisational capacity;
- the Foundation's current charitable priorities and areas of focus;
- recommendations received from educational institutions, charitable organisations, partners or other relevant parties;
- the completeness, accuracy and reliability of information provided;
- legal, regulatory, tax, AML/CFT, sanctions, reputational and other compliance considerations;
- the feasibility, urgency and expected effectiveness of the proposed support;
- any other circumstances the Foundation considers relevant.

Publication of this statement, or any reference to charitable, social, educational or other support on the Foundation's website, does not constitute a public offer, open grant programme, promise, commitment or guarantee that any individual, student, institution, organisation, group or initiative will receive funding, sponsorship, a grant, a scholarship, donation or any other form of support from the Foundation.

Unless expressly announced by the Foundation as a formal public application programme, the Foundation is not obliged to accept, review or approve unsolicited applications, requests or proposals for financial, educational, social or other assistance.

MAGMA Foundation reserves the right, at its sole discretion and subject to applicable law, to approve, reject, suspend, postpone, amend, limit or discontinue any initiative, programme or support at any time.

No person, institution, organisation or group shall acquire any right, entitlement, claim or legitimate expectation to receive financial assistance, a grant, scholarship, sponsorship, donation or any other form of support solely by reason of submitting a request, meeting certain criteria,

participating in an initiative, or being aware that support has been provided to another person, institution, organisation or project.

All decisions regarding the selection of initiatives, beneficiaries, amounts, timing, form, procedure and conditions of support are made by the Foundation on a case-by-case basis.

The Foundation may, but is not obliged to, disclose the reasons for any decision, refusal, limitation, suspension, amendment or termination of support, especially where confidentiality, privacy, compliance, reputational or other legitimate considerations apply.

Support may be provided directly to an individual, an educational or medical institution, a charitable or community organisation, a service provider, a project partner, or through any other appropriate mechanism determined by the Foundation.

MAGMA Foundation aims to act in good faith, responsibly and transparently in pursuing its charitable and public-benefit objectives, while preserving the flexibility necessary to allocate limited resources in the manner the Foundation considers most appropriate, reasonable and effective.